



**The University of Jordan**

**Accreditation & Quality Assurance Center**

**COURSE Syllabus**

1	Course title	<b><i>Intermediate Accounting II</i></b>
2	Course number	<b><i>5202202</i></b>
3	<i>Credit hours (theory, practical)</i>	<b><i>3</i></b>
	<i>Contact hours (theory, practical)</i>	<b><i>3</i></b>
4	Prerequisites/corequisites	<b><i>Intermediate Accounting I</i></b>
5	Program title	<b><i>Accounting</i></b>
6	Program code	<b><i>02</i></b>
7	Awarding institution	<b><i>The university of Jordan</i></b>
8	Faculty	<b><i>Management and finance</i></b>
9	Department	<b><i>Accounting</i></b>
10	Level of course	<b><i>2</i></b>
11	Year of study and semester (s)	<b><i>2<sup>nd</sup> semester 2014/2015</i></b>
12	Final Qualification	<b><i>Bachelor</i></b>
13	Other department (s) involved in teaching the course	<b><i>None</i></b>
14	Language of Instruction	<b><i>English</i></b>
15	Date of production/revision	<b><i>2<sup>nd</sup> semester 2010 / revised yearly</i></b>

**16. Course Coordinator:**

***Office numbers, office hours, phone numbers, and email addresses should be listed.***

**17. Other instructors:**

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**18. Course Description:**

*As stated in the approved study plan.*

This is second part of the Intermediate Accounting topic and it is designed to equip students with a characteristics of the corporate procedures for issuing shares analyze equity, necessary, accounting framework for financial assets, the accounting for debt investments at amortized cost, revenue recognition principle, the nature, economic substance, and advantages of lease transactions, non-current liabilities to understand International Financial Reporting Standard's (IFRSs).

**1. 19. Course aims and outcomes:**

**2.**

**A- Aims:**

The intended learning outcomes of this course are:

1. Discuss the characteristics of the corporate form of organization.
2. Identify the key components of equity.
3. Explain the accounting procedures for issuing shares.
4. Describe the accounting for treasury shares.
5. Explain the accounting for and reporting of preference shares.
6. Describe the policies used in distributing dividends.
7. Identify the various forms of dividend distributions.
8. Explain the accounting for small and large share dividends, and for share splits.
9. Indicate how to present and analyze equity.
10. Describe the accounting framework for financial assets.
11. Understand the accounting for debt investments at amortized cost.
12. Understand the accounting for debt investments at fair value.
13. Describe the accounting for the fair value option.
14. Understand the accounting for equity investments at fair value.
15. Explain the equity method of accounting and compare it to the fair value method for equity investments.
16. Discuss the accounting for impairments of debt investments.
17. Describe the accounting for transfer of investments between categories.
18. Apply the revenue recognition principle.
19. Describe accounting issues for revenue recognition at point of sale.
20. Apply the percentage-of-completion method for long-term contracts.
21. Apply the cost-recovery method for long-term contracts.
22. Identify the proper accounting for losses on long-term contracts.
23. Describe the accounting issues for service contracts.
24. Identify the proper accounting for multiple-deliverable arrangements.
25. Explain the nature, economic substance, and advantages of lease transactions.
26. Describe the accounting criteria and procedures for capitalizing leases by the lessee.
27. Contrast the operating and capitalization methods of recording leases.
28. Identify the classifications of leases for the lessor.
29. Describe the lessor's accounting for direct-financing leases.
30. Identify special features of lease arrangements that cause unique accounting problems.
31. Describe the effect of residual values, guaranteed and unguaranteed, on lease accounting.
32. Describe the lessor's accounting for sales-type leases.
33. List the disclosure requirements for leases.
34. Describe the formal procedures associated with issuing long-term debt.
35. Identify various types of bond issues.
36. Describe the accounting valuation for bonds at date of issuance.
37. Apply the methods of bond discount and premium amortization.
38. Explain the accounting for long-term notes payable.
39. Describe the accounting for the extinguishment of non-current liabilities.
40. Describe the accounting for the fair value option.
41. Explain the reporting of off-balance-sheet financing arrangements.
42. Indicate how to present and analyze non-current liabilities.
43. Describe the accounting for the issuance, conversion, and retirement of convertible securities.
44. Explain the accounting for convertible preferred stock.
45. Contrast the accounting for share warrants and for share warrants issued with other securities.
46. Describe the accounting for share compensation plans.
47. Discuss the controversy involving share compensation plans.


**20. Topic Outline and Schedule:**

3.					
Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
Equity	1-3		1	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
Investment	4-6		2	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
Revenue	7-9		3	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
Accounting For Leases	10-13		4	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
NON-Current Liabilities	14-16		5	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.

**21. Teaching Methods and Assignments:**

***Development of ILOs is promoted through the following teaching and learning methods:***

- 1- presenting theoretical aspects of topics***
- 2- solving practical case studies***
- 3- using excel applications to solve problems***
- 4- presenting research papers***

**22. Evaluation Methods and Course Requirements:**

***Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:***

- 1- short exams***
- 2- short home assignments***
- 3- make virtual projects for capital budgeting techniques***

**23. Course Policies:**

- A- Attendance policies: according to Jordanian university rules
- B- Absences from exams and handing in assignments on time: according to Jordanian university rules
- C- Health and safety procedures: according to Jordanian university rules
- D- Honesty policy regarding cheating, plagiarism, misbehavior: according to Jordanian university rules
- E- Grading policy: according to Jordanian university rules
- F- Available university services that support achievement in the course: computer lap , internet

**24. Required equipment:**

The course needs :

- 1- specific computer lap for faculty
- 2- periodical visits to corporations

**25. References:**

- A- Required book (s), assigned reading and audio-visuals:  
Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
- B- Recommended books, materials, and media:

**26. Additional information:**

Name of Course Coordinator: -----Signature: ----- Date: -----

Head of curriculum committee/Department: ----- Signature: -----

Head of Department: ----- Signature: -----

Head of curriculum committee/Faculty: ----- Signature: -----

Dean: ----- -Signature: -----

Copy to:  
Head of Department  
Assistant Dean for Quality Assurance  
Course File